Monthly Bulletin August 2007

National Accounts

cbs
central bureau of statistics

MONTLY BULLETIN

AUGUST 2007 IN REVIEW

Highlights:

- Consumer Prices up by 0.7 percent in August 2007.
- Unit value of electricity rose by Afl. 0.02 per kWh in August 2007.
- Gasoline price in August down by Afl. 0.02 compared to the previous month.
- Average water consumption up by 6.4 percent compared to August 2006.
- Electricity distribution up by 7.4 percent compared to the same month a year ago.
- Total import increased by 0.8 percent in August 2007, compared to August 2006. Total export down by 17.0 percent.
- Total tax revenue grew in August 2007 by 17.5 percent compared to August 2006.
- Occupancy rate in August 2007 at 81.8 percent.
- Revenue per available room up by 11.3 percent compared to August 2006.

Monthly Economic Indicators

	% change	
	Last month	Last year
CPI inflation		
Total index	0.7	5.7
Utilities		
Water consumption	-0.2	6.4
Electricity distribution	1.3	7.4
Foreign trade		
Import	6.1	0.8
Export	-26.7	-17.0
Government		
Taxes on:		
Income & profit	-4.3	-6.1
Commodities	4.0	-2.9
Properties	31.6	81.9
Services	50.3	-3.2
Other	-52.9	-61.1
Total	**2.6**	**17.5**
Tourism		
Room nights rented	2.7	0.1
Occupancy rate	2.6	1.6
Average Daily Rate	-0.7	6.6
Revpar	2.2	11.3
Room revenue	2.2	9.7

Source: Central Bureau of Statistics Aruba

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Inflation in August up by 0.7 percent

In August 2007, average prices in Aruba rose by 0.7 percent compared to July 2007. With the exception of food, which dropped by 0.3%, price increases were recorded for all categories of products and services, particularly housing (1.8%), clothing & footwear (0.9%) and leisure & recreation (0.7%). On a year to date basis (January-to-August), inflation was calculated at 6.8 percent, up from an increase of 3.6 percent registered during the similar period of 2006.

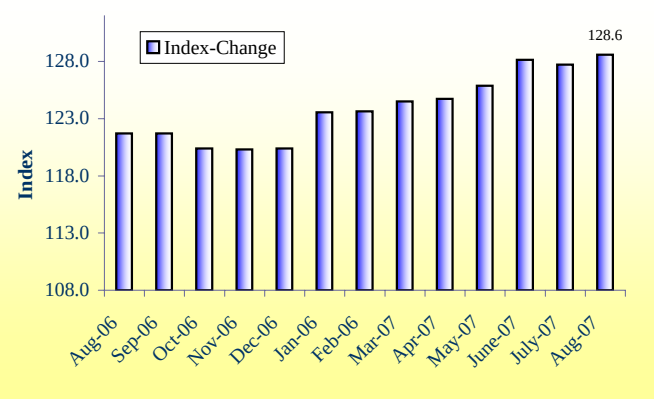
On a *year over year basis*, consumer prices increased by 5.7 percent in August 2007. This is mainly caused by price increases in the following categories:

1. *Beverage & tobacco*; Average prices of beverages & tobacco in August 2007 were up by 19.2 percent. Prices of beverages increased by 21.0%, while prices of tobacco products were up by 7.8%.

2. *Food*; In August 2007, prices in the food category increased by 10.9 percent compared to August 2006. Price increase were registered for all food products, particularly potatoes, vegetables & fruit (31.2%), groceries n.e.c. (11.2%), dairy products (10.7%) and grain & grain products (9.5%).

3. *Housing*; Prices in the housing group were up by 6.6 percent compared to August 2006, mainly as a result of price increases of garden supplies (26.1%), property maintenance goods (8.8%) and water supply (7.8%).

Basis 100 = September 2000

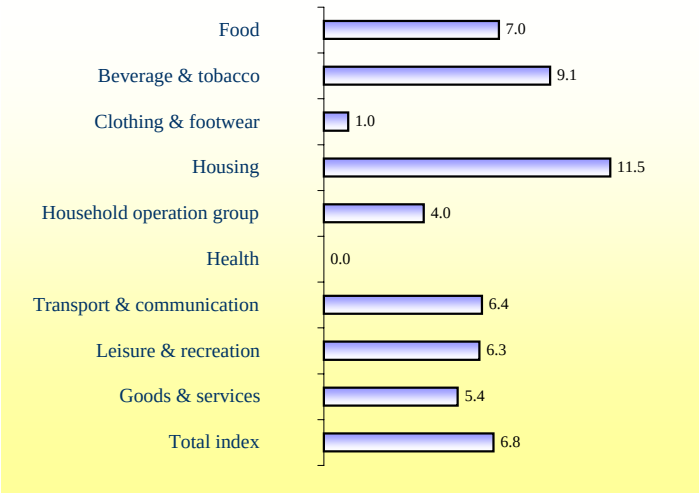


Consumer Prices

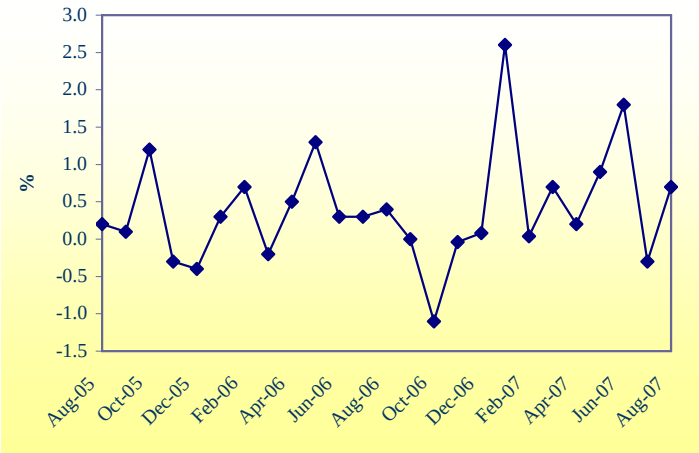
Aug 2007	% Change since last month	last year	YTD % change
Food	-0.3	10.8	7.0
Beverage & tobacco	0.6	19.2	9.1
Clothing & footwear	0.9	-0.2	1.0
Housing	1.8	6.6	11.5
Household operation group	0.1	4.6	4.0
Health	0.2	0.0	0.0
Transport & communication	0.3	3.6	6.4
Leisure & recreation	0.7	5.5	6.3
Goods & services	0.5	5.0	5.4
Total index	**0.7**	**5.7**	**6.8**

Source: Central Bureau of Statistics Aruba

Year-to-date % Price Change



Monthly % Change of C.P.I.



Prices of water, electricity and gasoline

Price of electricity (brandstofclausule included) continued to rise, following an increase registered during last three months. In August 2007, the price of electricity increased by 9.1 percent compared to the previous month. Average water price per $20m^3$ increased by 4.0 percent compared to July 2007. Furthermore, average price of diesel increased by 2.0 percent compared to the previous month, to an average of Afl. 1.69. Gasoline prices dropped with Afl. 0.02 per liter in August 2007, to an average price of Afl. 2.05 per liter.

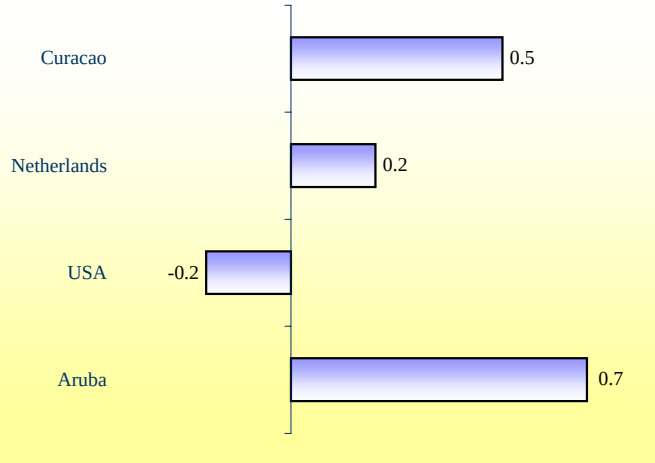
Prices of utilities during September 2007

	Price change	Impact on CPI
Water	-1.9%	-0.07%
Electricity	-2.1%	-0.11%
Gasoline (premium)	-3.7%	-0.13%
Total impact		**-0.31%**

Source: Central Bureau of Statistics Aruba

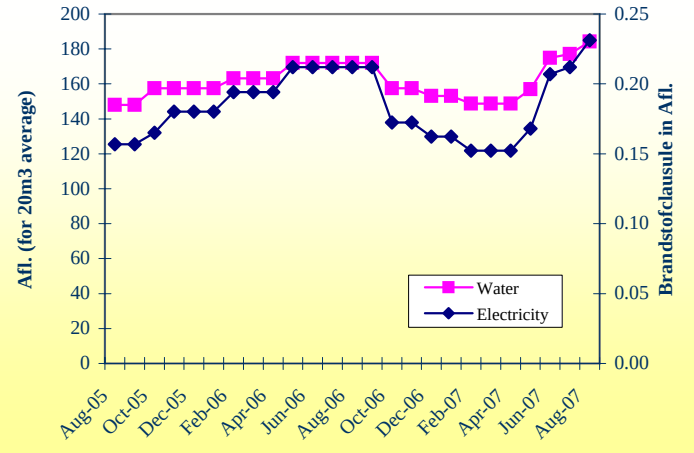
Disregarding any other important fluctuations in prices over the month of September 2007, price movements of water, electricity and gasoline during the month of September will affect the consumer price index of September 2007 by -0.31 percent.

CPI monthly percentage change in August 2007

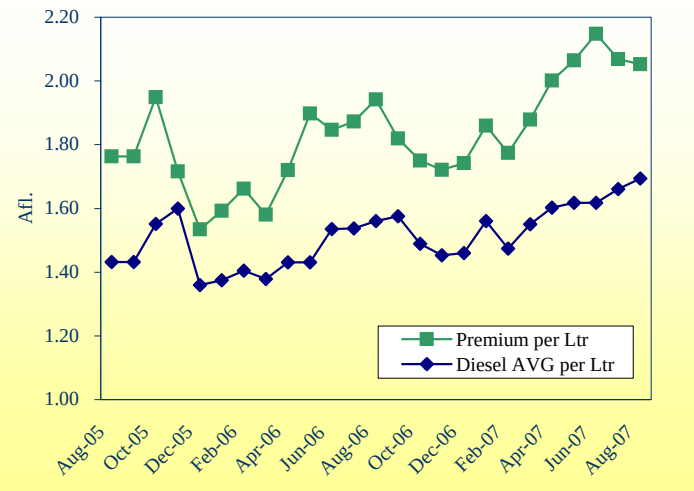


n.a.= not available

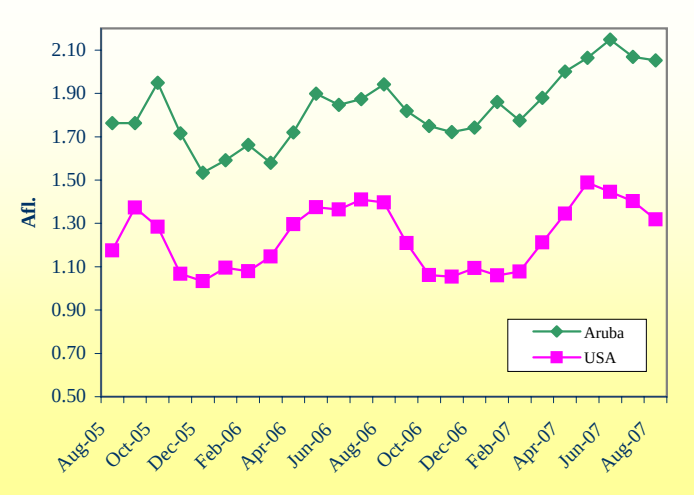
Utility prices in Aruba



Gasoline and Diesel Prices in Afl.



Avg. Gasoline Prices in Afl.



Water distribution up by 3.8 percent

In August 2007, average water distribution (houses, companies, hotels, government) increased by 6.4 percent compared to August 2006. Usage increase has been registered for all sectors. Water distribution to households grew by 6.4 percent compared to the same month of 2006. In addition, water distribution to hotels, companies and government offices increased by respectively 6.4, 5.5 and 13.7 percent compared to August 2006. In the January-to-August period of 2007, total average (drink)water distribution in Aruba increased by 2.0 percent compared to the similar period of 2006.

Electricity distribution up by 7.4 percent

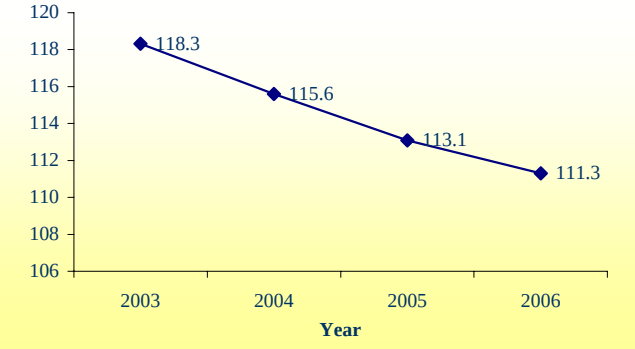
Electricity (in MWh) supplied to Elmar for distribution increased by 7.4 percent in August 2007, compared to August 2006. On a year to date basis, average electricity distribution in August increased by 5.0 percent compared to the similar period of 2006.

Monthly electricity distribution to Elmar (average)

Aug 2007		% Change since		
		last month	last year	YTD % change
Electricity (in MWh)	73,687	1.3	7.4	5.0

Source: WEB Aruba N.V., Central Bureau of Statistics Aruba

Water distribution per capita (in m3)



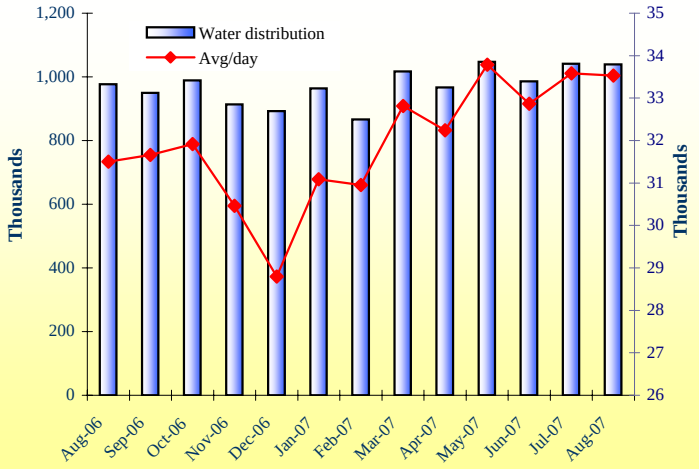
Water distribution (in m^3)*

Aug 2007		% Change since		
		last month	last year	YTD % change
Houses	622,684	1.9	6.4	1.1
Companies	121,350	-0.8	5.5	2.0
Hotels	272,995	-4.8	6.4	4.2
Government	22,323	6.9	13.7	2.9
Total	**1,039,352**	**-0.2**	**6.4**	**2.0**

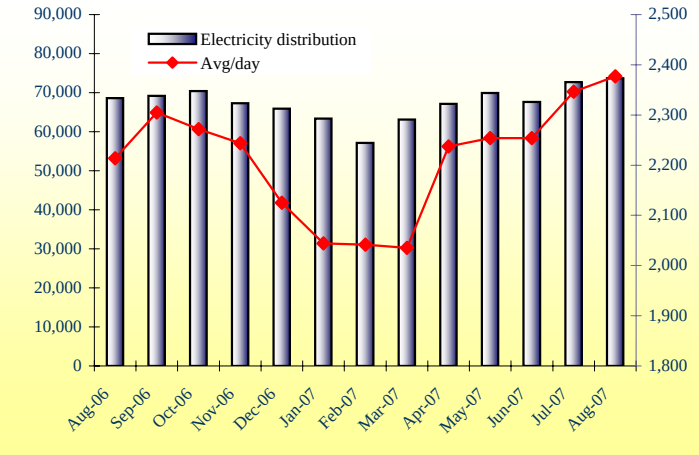
Source: WEB Aruba N.V., Central Bureau of Statistics Aruba

* Calculation of drink water distribution in Aruba (in m3) is based on an average water distribution per month, excluding the distribution to Valero and vessels.

Water distribution per month (in m3)



Electricity distribution (in MWh)



Imports of merchandise to Aruba up by 0.8 percent

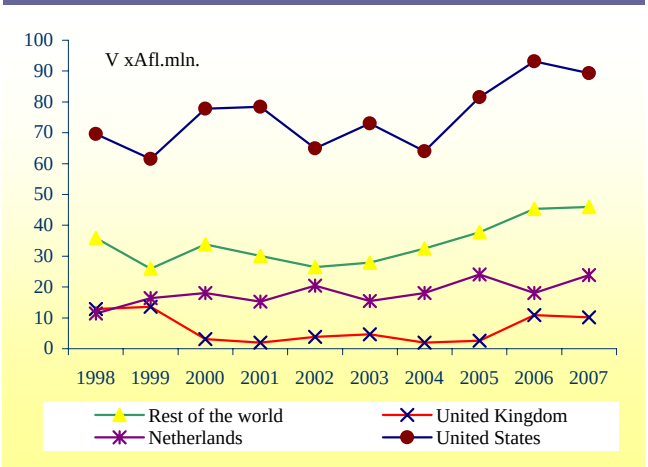
In August 2007, total imports of merchandise increased by 0.8 percent compared to August 2006. The growth in imports of merchandise resulted mainly from increased imports of "metal products, machinery & equipment" (21.5%). Additionally, imports of "Mineral, chemical & related products" and "Textiles, pearls & precious stones" rose by respectively 6.7 and 9.2 percent, compared to the same period of 2006. On the other hand, imports of 'Agriculture products" and "Other transportable goods" dropped by 13.0 and 13.5 percent respectively, compared to August 2006.

During the January-to-August period of 2007, total imports expanded by 5.6 percent compared to the same period one year earlier, largely owing to an expansion in imports of "Textiles, pearls and precious stones" (32.8%) and "Mineral, chemical and related products" (15.3%).

Total exports from Aruba down by 17.0 percent

Total exports dropped by 17.0 percent in August 2007, compared to August 2006. The drop in exports is mainly caused by a reduction in the exports of agriculture products. On a year to date basis, total exports declined by 18.8 percent in August compared to the corresponding period one year earlier.

Import of goods to Aruba from major trade partners during the months of August

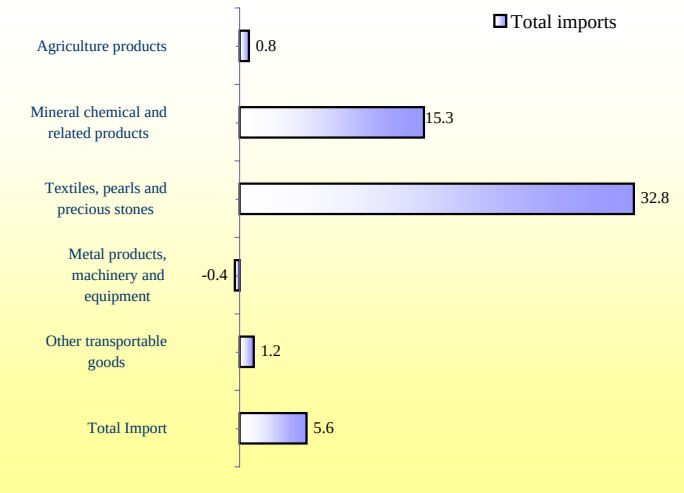


Total import of goods to Aruba by commodity group

August 2007	Vx1,000 Afl.	% Change since last month	last year	YTD % change
Commodity group				
1. Agriculture products	44,056	21.3	-13.0	0.8
2. Mineral chemical and related products	26,090	6.4	6.7	15.3
3. Textiles, pearls and precious stones	13,574	-15.4	9.2	32.8
4. Metal products, machinery and equipment	57,177	16.7	21.5	-0.4
5. Other transportable goods	32,007	-13.5	-13.5	1.2
Total Import	**172,904**	**6.1**	**0.8**	**5.6**

Source: Central Bureau of Statistics Aruba

Year to date % change in August 2007



Total export of goods to Aruba by commodity group

August 2007	Vx1,000 Afl.	% Change since last month	last year	YTD % change
Commodity group				
1. Agriculture products	7,849	-22.9	-30.0	-32.3
2. Mineral chemical and related products	823	161.6	377.6	141.4
3. Textiles, pearls and precious stones	132	-36.7	-47.3	-21.9
4. Metal products, machinery and equipment	1,849	-9.3	52.3	88.8
5. Other transportable goods	1,757	-57.9	-16.5	-5.9
Total Export	**12,410**	**-26.7**	**-17.0**	**-18.8**

Source: Central Bureau of Statistics Aruba

Tax revenue up by 17.5 percent

In August 2007, total tax revenue increased by 17.5 percent compared to August 2006, to a total amount of Afl. 80.4 million. Taxes on property rose by 81.9 percent compared to August 2007, mainly as a result of an increase in the transfer tax (897.9%) and the long-lease property rights (60.0%). In addition, the turnover tax revenue (BBO) brought up an additional Afl. 12.5 million. On the other hand, taxes on income & profit and commodities dropped by 6.1 and 2.9 percent respectively, compared August 2006. Taxes on services and other tax & nontax revenues declined by 3.2 and 61.1 percent respectively, compared to August 2006. During the January-to-August period of 2007, total tax revenue expanded by 10.6 percent or Afl. 56.3 million compared to the same period of 2006, reaching a total amount of Afl. 586.5 million.

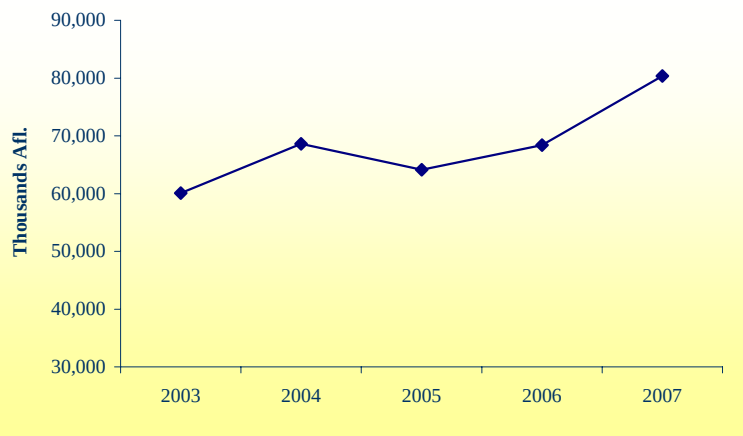
Tax Revenues[1]

Aug 2007		% Change since		
	(*1,000 Afl.)	last month	last year	YTD % change
Taxes on income & profit	**29,192**	**-4.3**	**-6.1**	**-17.1**
Wage tax	18,272	-7.9	-17.4	-17.7
Income tax	1,124	-37.3	-44.1	185.7
Profit tax	9,796	10.4	40.5	-24.5
Taxes on commodities	**23,250**	**4.0**	**-2.9**	**6.7**
Excises on spirits	1,317	-5.0	4.8	2.0
Excises on beer	2,318	7.9	23.4	7.2
Excises on gasoline	4,779	-8.0	4.1	18.5
Excises on tobacco prod	1,385	25.6	22.6	-10.8
Import duties	13,451	7.3	-10.8	4.3
Taxes on property	**9,388**	**31.6**	**81.9**	**8.5**
Long-lease property rights	2,419	-28.2	60.0	57.0
Land tax	573	-66.3	-75.9	-68.4
Motor vehicle tax	616	-48.1	-4.1	-6.3
Succession tax	65	58.4	9.9	-70.4
Transfer tax	5,716	583.7	897.9	183.4
Taxes on services	**4,755**	**50.3**	**-3.2**	**0.9**
Gambling licenses	1,777	24.4	1.2	0.0
Lodging tax	2,770	71.0	24.0	1.7
Stamp duties	208	80.7	-77.4	-1.3
Turnover tax (BBO)	**12,506**	**0.6**	**-**	**-**
Other tax and nontax rev	**1,289**	**-52.9**	**-61.1**	**31.4**
Total tax revenue	**80,380**	**2.6**	**17.5**	**10.6**

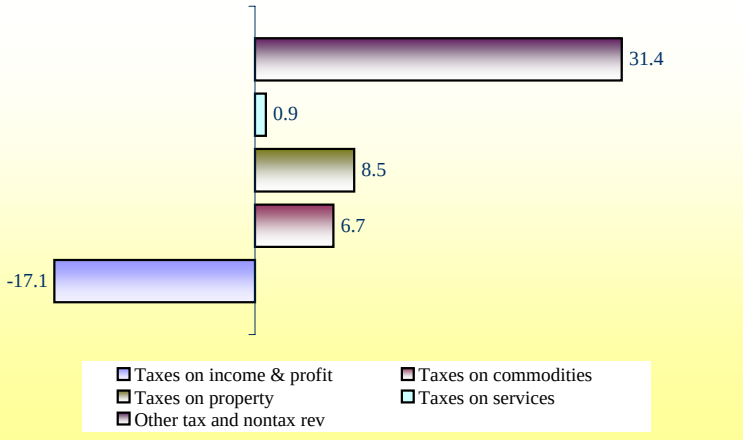
Source: Tax Collector's Office

[1] Excluding AZV and AOV/ AWW.
Note: Tax revenue figures are provisional.

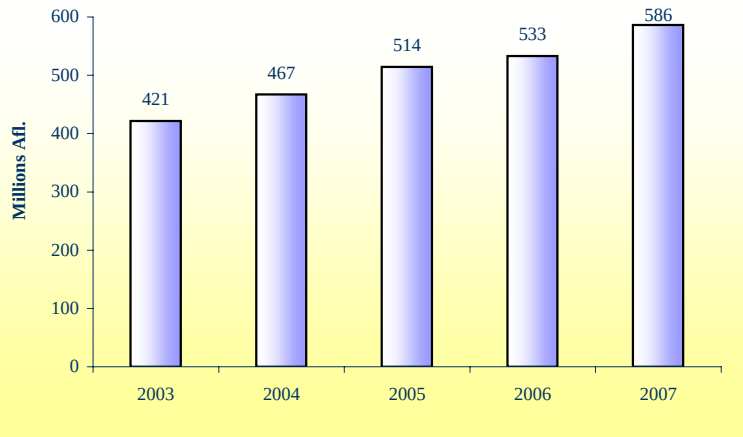
Total tax revenue during the months of August



Year to date (Jan-Aug 2007) in percentage change compared to the same period of 2006



Year to date Total Tax Revenue (January - August)



Cruise tourism dropped by 17.3 percent

In August 2007, cruise ship passenger arrivals declined by a remarkable 51.7 percent compared to August 2006, while the number of calls increased by 7.7 percent. In the January-to-August period of 2007, the total number of cruise passengers dropped by 17.3 percent compared to the similar period of 2006.

Hotel statistics for the month of August 2007

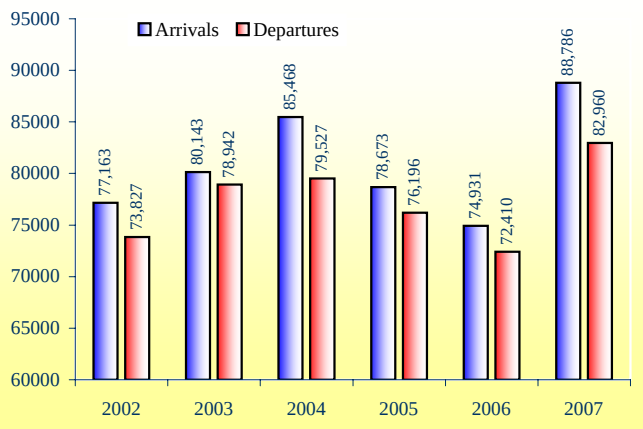
During the month of August 2007, the hotel industry showed positive results compared to August 2006. Occupancy rate in hotels was registered at 81.8 percent, up from 80.5 percent registered a year before. In addition, the room nights rented and the revenue per available room increased by 0.1 and 11.3 percent respectively. The average daily rate in hotels reached the amount of Afl. 274.28.

Passenger traffic and landings

August 2007		% Change since last month	last year	YTD % change
Passenger traffic				
Arrivals	88,786	7.8	18.5	8.3
Departure	82,960	-2.5	14.6	8.9
In transit	2,880	17.8	22.4	37.4
Landings				
Commercial	1,238	2.0	24.2	1.8
Non-commercial	359	77.7	-4.0	5.0

Source: Department of Immigration

Airport Traffic during the months of August

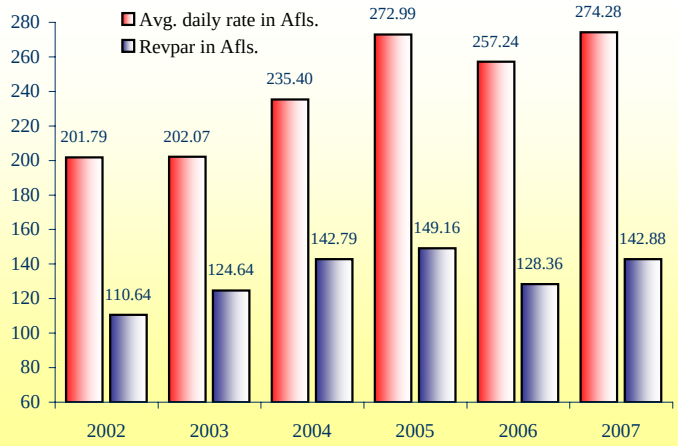


Tourism

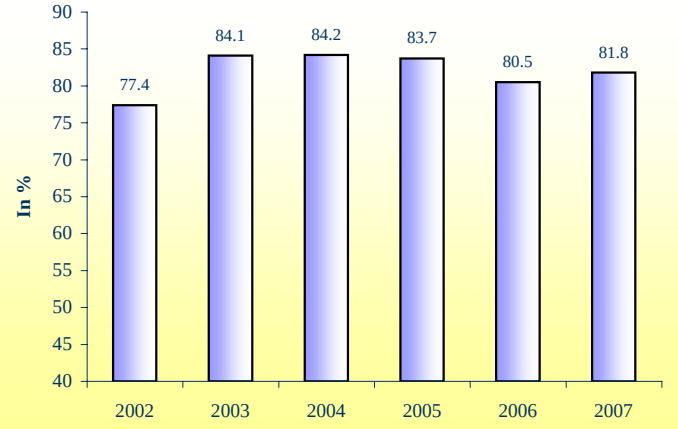
August 2007		% Change since last month	last year	YTD % change
Cruise tourism				
Cruise passengers	11,650	7.1	-51.7	-17.3
Cruise calls	14	75.0	7.7	19.3
Crew members	5,203	15.8	-42.2	-8.7
Total number of visitors	n.a	n.a.	n.a.	n.a.
Hotel statistics				
Room nights rented	169,914	2.7	0.1	1.0
Occupancy in %	81.8	2.6	1.6	-0.4
Avg. daily rate in Afl.	274.28	-0.7	6.6	-0.3
Revpar in Afl.	142.88	2.2	11.3	1.0
Room revenue in Afl. (x1,000)	29,673	2.2	9.7	2.3

Source: Cruise Tourism Authority, Central Bureau of Statistics Aruba

Avg. Daily Rate & Revpar during the months of August



Occupancy rate during the months of August



Release Calendar Publications
Central Bureau of Statistics
October and November 2007

	Release date
October 2007	
Consumer Price Index September 2007	02 October 2007
Tourist Profile Vol. II, 2nd Qrtr. 2007	05 October 2007
Cost Structure of Businesses	12 October 2007
Hotel Report September 2007	15 October 2007
Economic Profile 2nd Qrtr. 2007	26 October 2007
Demographic Bulletin 3rd Qrtr. 2007	30 October 2007
September 2007 in Review	31 October 2007
November 2007	
Consumer Price Index October 2007	08 November 2007
Hotel Report October 2007	15 November 2007
Foreign Trade Statistics 3rd Qrtr. 2007	28 November 2007
Tourist Profile Vol. III, 3rd Qrtr. 2007	30 November 2007
October 2007 in Review	30 November 2007

Upcoming Events in October and November 2007
Central Bureau of Statistics Aruba

Fieldwork	
October 2007	
Fieldwork Tourist Expenditure Survey October 2007	20 October - 29 October
November 2007	
Fieldwork Tourist Expenditure Survey November 2007	17 November - 26 November

RELEASED PUBLICATIONS IN 2007

Publications Central Bureau of Statistics Aruba

Monthly Publications	Date issued	Prices in Afl.
Consumer Price Index November 2006	09 January 2007	2.50
Consumer Price Index December 2006	15 January 2007	2.50
Consumer Price Index January 2007	16 January 2007	2.50
Hotel Report December 2006	17 January 2007	Free
November 2006 in Review	13 February 2007	Free
Hotel Report January 2007	22 February 2007	Free
December 2006 in Review	12 March 2007	Free
Hotel Report February 2007	21 March 2007	Free
Consumer Price Index February 2007	23 March 2007	2.50
January 2007 in Review	10 April 2007	Free
Hotel Report March 2007	20 April 2007	Free
Consumer Price Index March 2007	23 April 2007	2.50
February 2007 in Review	08 May 2007	Free
March 2007 in Review	08 May 2007	Free
Hotel Report April 2007	23 May 2007	Free
Consumer Price Index April 2007	18 June 2007	2.50
Hotel Report May 2007	26 June 2007	Free
April 2007 in Review	27 June 2007	Free
Consumer Price Index May 2007	18 July 2007	2.50
Hotel Report June 2007	19 July 2007	Free
Consumer Price Index June 2007	03 August 2007	2.50
May 2007 in Review	08 August 2007	Free
Hotel Report July 2007	22 August 2007	Free
June 2007 in Review	12 September 2007	Free
Quarterly Publications		
Foreign Trade Statistics 4th Qrtr. 2006	06 March 2007	15.00
Demographic Bulletin 4th Qrtr. 2006	09 March 2007	Free
Economic Profile 3rd Qrtr. 2006	13 March 2007	15.00
Economic Profile 4th Qrtr. 2006	10 May 2007	15.00
Demographic Bulletin 1st Qrtr. 2007	08 June 2007	Free
Foreign Trade Statistics 1st Qrtr. 2007	14 June 2007	15.00
Economic Profile 1st Qrtr. 2007	15 August 2007	15.00
Tourist Profile 1st Qrtr. 2007	23 August 2007	10.00
Demographic Bulletin 2nd Qrtr. 2007	28 August 2007	Free
Foreign Trade Statistics 2nd Qrtr. 2007	05 September 2007	15.00
Annual Publications		
Cost Structure of Businesses in Aruba 1995-2003	24 January 2007	15.00
Government Sector of Aruba 1997-2006	19 February 2007	26.00
Enterprises in Aruba 1999-2003	13 March 2007	40.00
Tourist Profile 2006	22 May 2007	30.00
Demographic Bulletin Year 2006	31 July 2007	10.00

CORRESPONDING TABLES

Consumer Prices

Sector	July '06	Aug '06	July '07	Aug '07	YTD[1] 2006	YTD 2007	Monthly % change	Yearly % change
Food	123.2	123.9	137.8	137.3	3.1	7.0	-0.3	10.8
Beverage & tobacco	109.4	110.0	130.3	131.1	0.8	9.1	0.6	19.2
Clothing & footwear	127.4	128.1	126.7	127.9	2.2	1.0	0.9	-0.2
Housing	134.0	134.1	140.6	143.0	5.2	11.5	1.8	6.6
Household operation	116.9	117.2	122.4	122.6	1.4	4.0	0.1	4.6
Health	100.0	100.0	99.8	100.0	0.0	0.0	0.2	0.0
Transport & comm	111.8	112.8	116.6	116.9	5.6	6.4	0.3	3.6
Leisure & recreation	115.2	115.5	121.0	121.8	2.3	6.3	0.7	5.5
Goods & services n.e.c.	114.3	114.6	119.8	120.4	2.1	5.4	0.5	5.0
Total Index	**121.2**	**121.7**	**127.7**	**128.6**	**3.6**	**6.8**	**0.7**	**5.7**

Utilities

	July '06	Aug '06	July '07	Aug '07	YTD[1] 2006	YTD 2007	Monthly % change	Yearly % change
Electricity supplied to Elmar for distribution								
Total average in MWh	66,024	68,617	72,740	73,687	509,243	534,681	1.3	7.4
Water consumption								
Houses	601,571	585,349	611,101	622,684	4,769,454	4,821,926	1.9	6.4
Companies	116,683	115,022	122,302	121,350	911,770	930,123	-0.8	5.5
Hotels	264,112	256,628	286,839	272,995	1,927,875	2,008,301	-4.8	6.4
Government	20,529	19,633	20,876	22,323	163,585	168,407	6.9	13.7
Total average	**1,002,894**	**976,632**	**1,041,118**	**1,039,352**	**7,772,683**	**7,928,756**	**-0.2**	**6.4**

Foreign Trade in Merchandise (*1,000 Afl.)

	July '06	Aug '06	July '07	Aug '07	YTD[1] 2006	YTD 2007	Monthly % change	Yearly % change
Imports of goods by commodity group								
Agriculture products	39,248	50,641	36,333	44,056	323,876	326,364	21.3	-13.0
Mineral chemical and related products	19,664	24,457	24,528	26,090	181,914	209,812	6.4	6.7
Textiles, pearls and precious stones	11,797	12,430	16,053	13,574	115,090	152,865	-15.4	9.2
Metal products, machinery and equipment	39,426	47,069	49,001	57,177	385,142	383,623	16.7	21.5
Other transportable goods	32,126	37,002	37,014	32,007	243,029	245,888	-13.5	-13.5
Total Import	**142,260**	**171,600**	**162,928**	**172,904**	**1,249,049**	**1,318,552**	**6.1**	**0.8**
Exports of goods by commodity group								
Agriculture products	11,090	11,205	10,187	7,849	97,529	66,051	-22.9	-30.0
Mineral chemical and related products	213	172	315	823	1,691	4,081	161.6	377.6
Textiles, pearls and precious stones	33	251	209	132	2,284	1,783	-36.7	-47.3
Metal products, machinery and equipment	1,026	1,213	2,039	1,849	8,153	15,394	-9.3	52.3
Other transportable goods	4,881	2,104	4,170	1,757	13,309	12,527	-57.9	-16.5
Total Export	**17,244**	**14,945**	**16,919**	**12,410**	**122,966**	**99,836**	**-26.7**	**-17.0**

Tourism

	July '06	Aug '06	July '07	Aug '07	YTD[1] 2006	YTD 2007	Monthly % change	Yearly % change
Cruise tourism								
Cruise Passengers	17,304	24,136	10,878	11,650	362,554	299,784	7.1	-51.7
Cruise calls	8	13	8	14	171	204	75.0	7.7
Crew members (cruise)	6,248	8,995	4,494	5,203	145,268	132,590	15.8	-42.2
Total number of visitors	n.a	n.a	n.a	n.a	n.a	n.a	n.a.	n.a.

[1] YTD (Year to date) refers to the period of January 1st of the current year to the month under review. This period is compared to the same period of the previous year.

Sources: CBS, WEB Aruba N.V., CTA, Department of Immigration

CORRESPONDING TABLES

	July '06	Aug '06	July '07	Aug '07	YTD 2006	YTD 2007	Monthly change	Yearly change
Hotel statistics[2]								
Room nights rented	161,145	169,683	165,511	169,914	1,295,401	1,308,052	2.7	0.1
Occupancy in %	76.4	80.5	79.7	81.8	79.0	78.7	2.6	1.6
Avg. daily rate in Afl.	253.63	257.24	276.14	274.28	335.16	334.03	-0.7	6.6
Revpar in Afl.	118.61	128.36	139.75	142.88	159.15	160.76	2.2	11.3
Room revenue (in thousands Afl.)	25,020	27,058	29,021	29,673	261,003	267,087	2.2	9.7
Passenger traffic								
Arrivals	76,160	74,931	82,324	88,786	546,770	592,356	7.8	18.5
Departures	76,980	72,410	85,053	82,960	543,478	592,114	-2.5	14.6
In transit	2,018	2,353	2,445	2,880	17,167	23,584	17.8	22.4
Landings								
Commercial	1,044	997	1,214	1,238	8,383	8,535	2.0	24.2
Non-commercial	229	374	202	359	2,078	2,181	77.7	-4.0

Government Revenues (*1,000 Afl.)	July '06	Aug '06	July '07	Aug '07	YTD 2006	YTD 2007	Monthly change	Yearly change
Taxes on income and profit	**35,247**	**31,091**	**30,497**	**29,192**	**256,843**	**212,802**	**-4.3**	**-6.1**
Wage tax	27,784	22,110	19,835	18,272	189,049	155,662	-7.9	-17.4
Income tax	569	2,010	1,791	1,124	2,842	8,119	-37.3	-44.1
Profit tax	6,893	6,971	8,871	9,796	64,952	49,021	10.4	40.5
Taxes on commodities	**21,575**	**23,937**	**22,363**	**23,250**	**167,697**	**178,970**	**4.0**	**-2.9**
Excises on spirits	1,106	1,257	1,387	1,317	9,704	9,897	-5.0	4.8
Excises on beer	2,009	1,878	2,148	2,318	16,059	17,215	7.9	23.4
Excises on gasoline	4,368	4,590	5,193	4,779	36,814	43,610	-8.0	4.1
Excises on tobacco prod.	1,404	1,130	1,102	1,385	9,052	8,076	25.6	22.6
Import duties	12,688	15,082	12,534	13,451	96,068	100,173	7.3	-10.8
Taxes on property	**8,216**	**5,162**	**7,134**	**9,388**	**48,938**	**53,098**	**31.6**	**81.9**
Long-lease property rights (erfpachtsrechten)	2,617	1,511	3,369	2,419	10,979	17,234	-28.2	60.0
Land tax	3,115	2,376	1,701	573	17,205	5,443	-66.3	-75.9
Motor vehicle tax (incl. numberplates)	1,284	642	1,187	616	13,785	12,916	-48.1	-4.1
Succession tax	62	59	41	65	884	262	58.4	9.9
Transfer tax	1,137	573	836	5,716	6,084	17,243	583.7	897.9
Taxes on services	**3,756**	**4,912**	**3,164**	**4,755**	**42,590**	**42,992**	**50.3**	**-3.2**
Gambling licenses	1,153	1,755	1,428	1,777	16,742	16,748	24.4	1.2
Lodging tax	2,463	2,235	1,620	2,770	24,069	24,488	71.0	24.0
Stamp duties	141	922	115	208	1,779	1,756	80.7	-77.4
Turnover tax (BBO)	**-**	**-**	**12,430**	**12,506**	**-**	**80,150**	**0.6**	**-**
Other tax and nontax revenues	**-721**	**3,314**	**2,735**	**1,289**	**14,036**	**18,441**	**-52.9**	**-61.1**
Total tax revenues	**68,073**	**68,416**	**78,323**	**80,380**	**530,105**	**586,452**	**2.6**	**17.5**

[1)] YTD (Year to date) refers to the period of January 1st of the current year to the month under review. This period is compared to the same period of the previous year.

[2)] Hotels Statistics are based on the reported number of room nights and room revenue

Sources: CBS, ATA, CTA, Department of Immigration