Monthly Bulletin

November 2007 in Review

Business and economy

cbs
central bureau of statistics

MONTLY BULLETIN

NOVEMBER 2007 IN REVIEW

Highlights:

- Consumer Prices up by 1.1 percent in November 2007.
- Unit value of electricity rose by about Afl. 0.02 per kWh in November 2007.
- Gasoline price in November up by Afl. 0.01 compared to the previous month.
- Water consumption up by 0.2 percent in November 2007, while electricity distribution dropped by 0.8 percent compared to November 2006.
- Value of imports up by 23.1 percent in November 2007. Total export of goods up by 48.1 percent.
- Tax revenue for the month of November 2007 are not yet available.

Monthly Economic Indicators

	% change	
	Last month	Last year
CPI inflation		
Total index	1.1	8.6
Utilities		
Water consumption	-8.1	0.2
Electricity distribution	-7.3	-0.8
Foreign trade		
Import	9.8	23.1
Export	53.7	48.1

Source: Central Bureau of Statistics Aruba

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Inflation in November up by 1.1 percent

Average prices in Aruba during the month of November 2007 increased by 1.1 percent compared to the previous month. This high rate of inflation was partly attributed to higher fuel and utility prices. With the exception of clothing & footwear (-0.3%), price increases were recorded for all product categories, particularly, housing (2.7%), food (1.1%), household operation group (0.8%), transport & communication (0.7%), goods & services (0.6%), leisure & recreation (0.5%) and beverage & tobacco (0.5%). In the January-to-November period of 2007, inflation was recorded at 8.5 percent, up from 2.4 percent in the corresponding period of 2006.

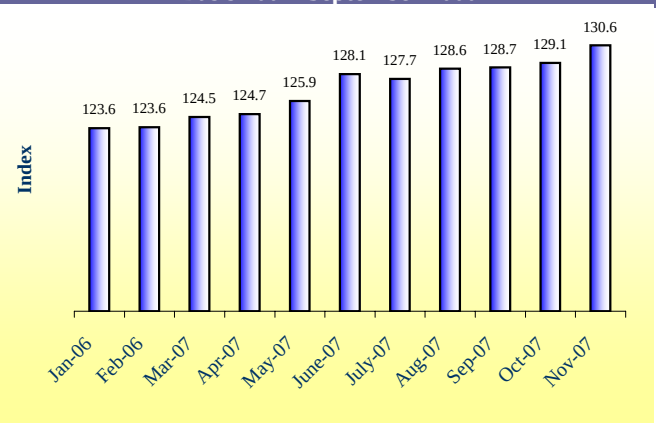
On a *year over year basis*, consumer prices were up by 8.6 percent in November 2007. The major increases were recorded for the following categories:

1. *Housing group*; Prices in this category were up by 13.6 percent compared to November 2006. Major price increases were recorded for water supply (25.2%) and domestic fuel and power (22.4%).

2. *Beverage & tobacco*; Prices of beverages rose by 11.7% compared to October 2006, while prices of tobacco products were up by 7.6%.

3. *Food*; Price increases were recorded for all food categories, particularly "potatoes, vegetables & fruit" (17.2%), "dairy products" (17.1%), "grain & grain products" (10.8%), "meat, poultry, game, fish & shellfish" (9.4%) and "groceries n.e.c." (9.4%)

Basis 100 = September 2000

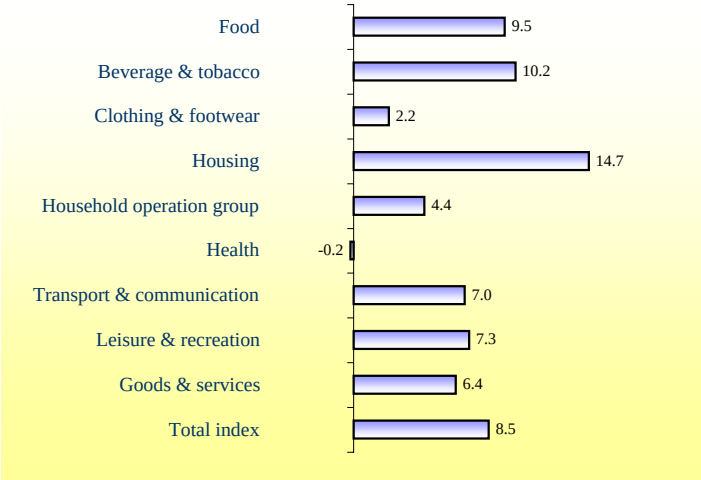


Consumer Prices

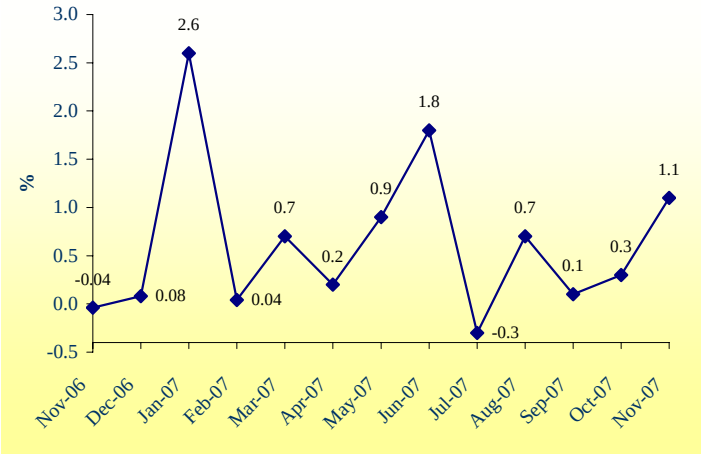
November 2007	% Change since last month	last year	YTD % change
Food	1.1	10.1	9.5
Beverage & tobacco	0.5	11.2	10.2
Clothing & footwear	-0.3	3.3	2.2
Housing	2.7	13.6	14.7
Household operation group	0.8	4.8	4.4
Health	0.0	-0.2	-0.2
Transport & communication	0.7	7.3	7.0
Leisure & recreation	0.5	7.3	7.3
Goods & services	0.6	6.6	6.4
Total index	**1.1**	**8.6**	**8.5**

Source: Central Bureau of Statistics Aruba

Year-to-date % Price Change



Monthly % Change of C.P.I.



Prices of water, electricity and gasoline

Price of electricity (brandstofclausule included) in November 2007 increased by 10.5 percent compared to the previous month, following a 3.6 percent increase in October 2007. Average water price per $20m^3$ rose by 4.8 percent compared to October 2007. Gasoline prices increased by 0.5 percent in November 2007, reaching the amount of Afl. 2.03 per liter. Furthermore, average price of diesel rose by 3.2 percent compared to the previous month, reaching an average price of Afl. 1.82 per liter.

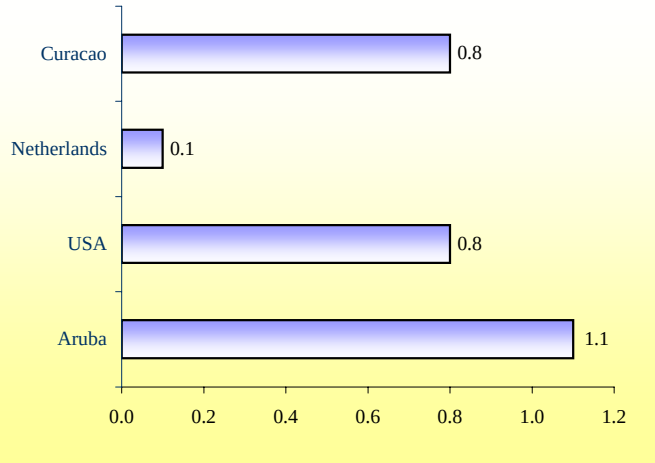
Prices of utilities during December 2007

	Price change	Impact on CPI
Water	1.5%	0.06%
Electricity	2.0%	0.10%
Gasoline (premium)	6.2%	0.23%
Total impact		**0.39%**

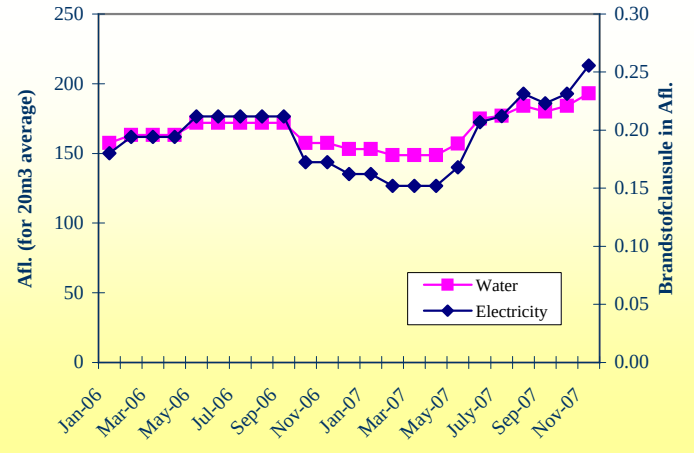
Source: Central Bureau of Statistics Aruba

Disregarding any other important fluctuations in prices over the month of December 2007, price movements of water, electricity and gasoline during the month of December will affect the consumer price index of December 2007 by 0.39 percent.

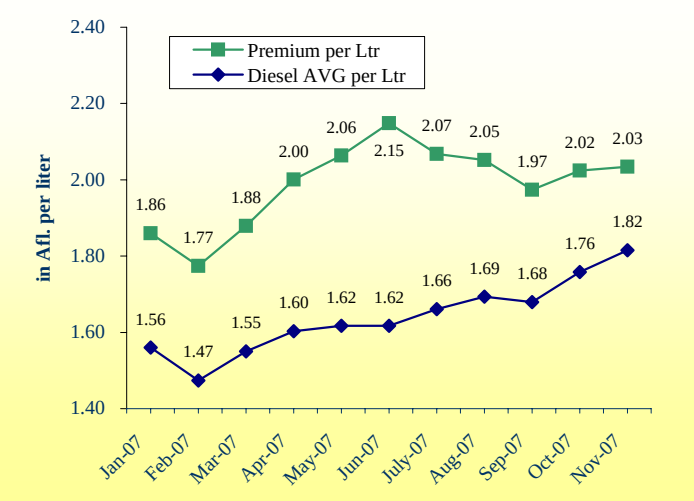
CPI monthly percentage change in November 2007



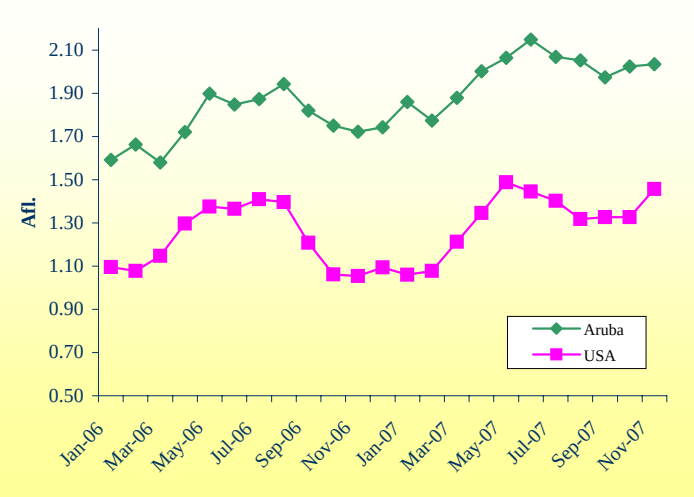
Utility prices in Aruba



Gasoline and Diesel Prices in Afl.



Avg. Gasoline Prices in Afl.



Water distribution up by 0.2 percent

In November 2007, average water distribution (houses, companies, hotels, government) increased by 0.2 percent compared to November 2006. A usage increase has been registered for companies (9.2%) and hotels (7.0%), while distribution to households and government offices dropped by 3.5 and 21.9 percent respectively. On a year to date basis (January-to-November 2007), total average (drink) water distribution in Aruba grew by 1.6 percent compared to the similar period of 2006, up from a mere 0.03 percent drop registered in the equivalent period a year ago.

Electricity distribution down by 0.8 percent

In November 2007, electricity (in MWh) supplied to Elmar for distribution declined by 0.8 percent compared to November 2006. In the January-to-November period of 2007, average electricity distribution increased by 3.5 percent compared to the similar period of 2006.

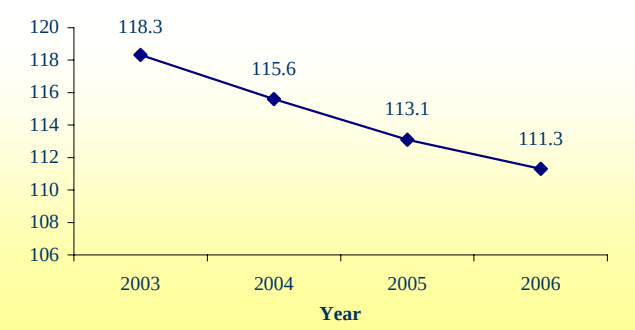
Monthly electricity distribution to Elmar (average)

November 2007

		% Change since		
		last month	last year	YTD % change
Electricity (in MWh)	66,784	-7.3	-0.8	3.5

Source: WEB Aruba N.V., Central Bureau of Statistics Aruba

Water distribution per capita (in m3)



Water distribution (in m^3)*

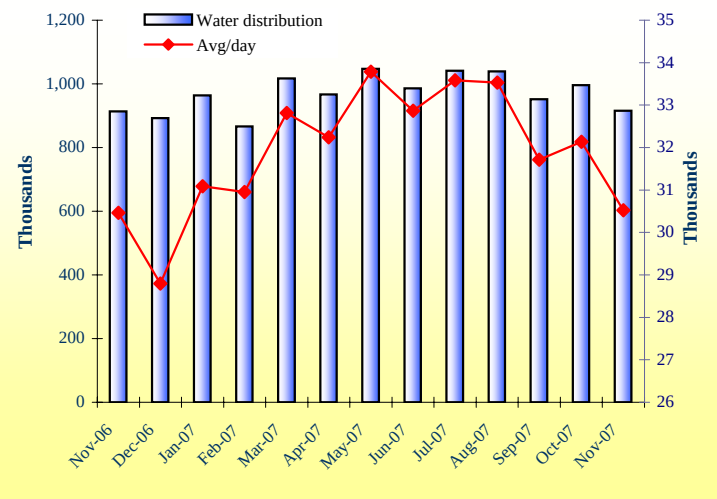
November 2007

		% Change since		
		last month	last year	YTD % change
Houses	546,909	-6.1	-3.5	0.2
Companies	122,616	-5.0	9.2	3.6
Hotels	232,529	-14.0	7.0	4.6
Government	13,709	-3.4	-21.9	-5.9
Total	**915,763**	**-8.1**	**0.2**	**1.6**

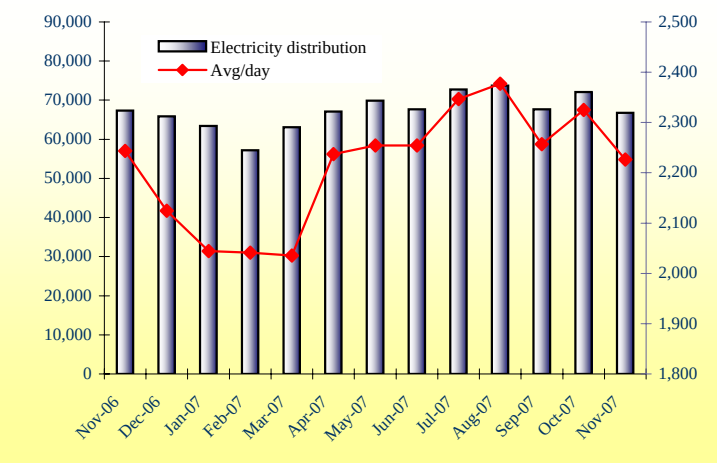
Source: WEB Aruba N.V., Central Bureau of Statistics Aruba

* Calculation of drink water distribution in Aruba (in m3) is based on an average water distribution per month, excluding the distribution to Valero and vessels.

Water distribution per month (in m3)



Electricity distribution (in MWh)



Imports of merchandise to Aruba up by 23.1 percent

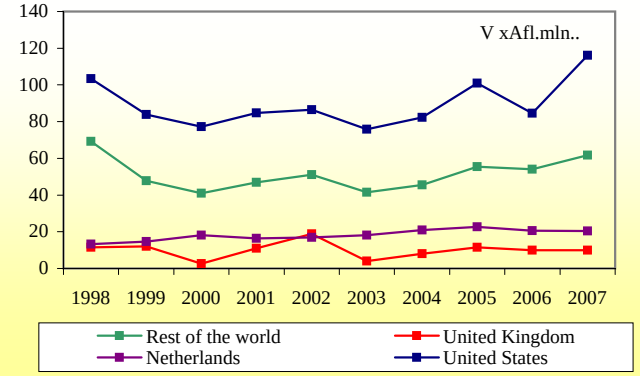
Total value of imports of merchandise in November 2007 increased by 23.1 percent compared to November 2006, after a 11.2 percent drop in the corresponding a year earlier. With the exception of "Other transportable goods" (-8.0%), import increases has been registered for all commodity groups, particularly "Textiles, pearls & precious stones" (62.2%) and "Metal products, machinery & equipment" (39.1%). In addition, value of imports of "Mineral products & related products" and "Agriculture products" increased by 26.5 and 10.5 percent respectively, compared to the same quarter of the previous year.

In the January-to-November period of 2007, total value of import increased by 8.8 percent compared to the similar period of 2006, largely as a result of an expansion in the imports of "Textiles, pearls and precious stones" (39.3%) and "Mineral, chemical and related products" (5.4%).

Total exports up by 48.1 percent

In November 2006, total exports increased by 48.1 percent compared to November 2006. On a year to date basis, total value of exports in November 2007 declined by 7.2 percent, compared to the similar period of 2006.

Import of goods to Aruba from major trade partners during the months of November

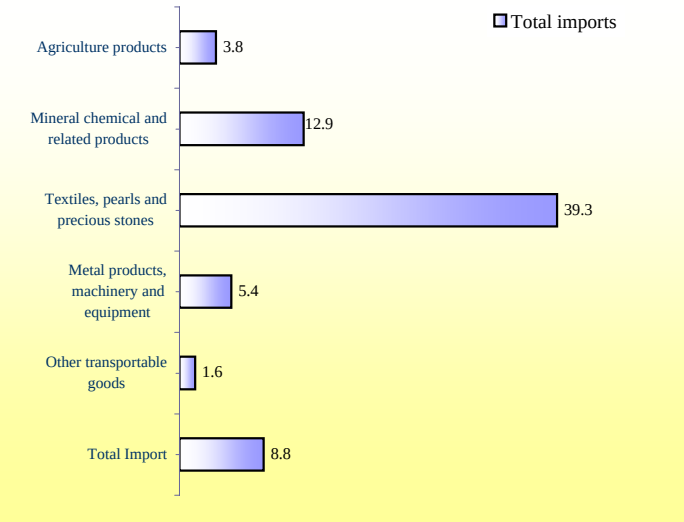


Total import of goods to Aruba by commodity group

November 2007	Vx1,000 Afl.	% Change since last month	last year	YTD % change
Commodity group				
1. Agriculture products	49,238	10.2	10.5	3.8
2. Mineral chemical and related products	25,891	6.6	26.5	12.9
3. Textiles, pearls and precious stones	44,890	37.3	62.2	39.3
4. Metal products, machinery and equipment	52,693	4.0	39.1	5.4
5. Other transportable goods	35,415	-4.8	-8.0	1.6
Total Import	**208,127**	**9.8**	**23.1**	**8.8**

Source: Central Bureau of Statistics Aruba

Year to date % change in November 2007



Total export of goods to Aruba by commodity group

November 2007	Vx1,000 Afl.	% Change since last month	last year	YTD % change
Commodity group				
1. Agriculture products	21,260	55.3	28.1	-21.9
2. Mineral chemical and related products	3,191	138.9	473.0	263.5
3. Textiles, pearls and precious stones	350	-35.2	317.1	4.2
4. Metal products, machinery and equipment	3,257	78.4	23.0	39.0
5. Other transportable goods	3,623	12.1	140.9	27.9
Total Export	**31,681**	**53.7**	**48.1**	**-7.2**

Source: Central Bureau of Statistics Aruba

Release Calendar Publications
Central Bureau of Statistics
January 2008 and February 2008

	Release date
January 2008	
Hotel Report December 2007	15 January 2008
Consumer Price Index December 2007	18 January 2008
November 2007 in Review	18 January 2008
Economic Profile 3rd Qrtr 2007	31 January 2008
February 2008	
December 2007 in Review	01 February 2008
Hotel Report December 2007	15 February 2008
Consumer Price Index December 2007	18 February 2008

Upcoming Events in January 2008 and February 2008
Central Bureau of Statistics Aruba

Fieldwork	
January 2008	
Labor Force Survey	11 January - 31 January
Fieldwork Tourist Expenditure Survey January 2008	18 January - 26 January
February 2008	
Fieldwork Tourist Expenditure Survey February 2008	16 February - 23 February

Publications Central Bureau of Statistics Aruba

Monthly Publications	Date issued	Prices in Afl.
Consumer Price Index November 2006	09 January 2007	2.50
Consumer Price Index December 2006	15 January 2007	2.50
Consumer Price Index January 2007	16 January 2007	2.50
Hotel Report December 2006	17 January 2007	Free
November 2006 in Review	13 February 2007	Free
Hotel Report January 2007	22 February 2007	Free
December 2006 in Review	12 March 2007	Free
Hotel Report February 2007	21 March 2007	Free
Consumer Price Index February 2007	23 March 2007	2.50
January 2007 in Review	10 April 2007	Free
Hotel Report March 2007	20 April 2007	Free
Consumer Price Index March 2007	23 April 2007	2.50
February 2007 in Review	08 May 2007	Free
March 2007 in Review	08 May 2007	Free
Hotel Report April 2007	23 May 2007	Free
Consumer Price Index April 2007	18 June 2007	2.50
Hotel Report May 2007	26 June 2007	Free
April 2007 in Review	27 June 2007	Free
Consumer Price Index May 2007	18 July 2007	2.50
Hotel Report June 2007	19 July 2007	Free
Consumer Price Index June 2007	03 August 2007	2.50
May 2007 in Review	08 August 2007	Free
Hotel Report July 2007	22 August 2007	Free
June 2007 in Review	12 September 2007	Free
Hotel Report August 2007	17 September 2007	Free
Consumer Price Index July 2007	18 September 2007	2.50
July 2007 in Review	02 October 2007	Free
Consumer Price Index August 2007	11 October 2007	2.50
Hotel Report September 2007	15 October 2007	Free
Consumer Price Index September 2007	29 October 2007	2.50
August 2007 in Review	31 October 2007	Free
Hotel Report October 2007	15 November 2007	Free
September 2007 in Review	16 November 2007	Free
Consumer Price Index October 2007	03 December 2007	2.50
Hotel Report November 2007	17 December 2007	Free
Consumer Price Index November 2007	17 December 2007	2.50
Quarterly Publications		
Foreign Trade Statistics 4th Qrtr. 2006	06 March 2007	15.00
Demographic Bulletin 4th Qrtr. 2006	09 March 2007	Free
Economic Profile 3rd Qrtr. 2006	13 March 2007	15.00
Economic Profile 4th Qrtr. 2006	10 May 2007	15.00
Demographic Bulletin 1st Qrtr. 2007	08 June 2007	Free
Foreign Trade Statistics 1st Qrtr. 2007	14 June 2007	15.00
Economic Profile 1st Qrtr. 2007	15 August 2007	15.00
Tourist Profile 1st Qrtr. 2007	23 August 2007	10.00
Demographic Bulletin 2nd Qrtr. 2007	28 August 2007	Free
Foreign Trade Statistics 2nd Qrtr. 2007	05 September 2007	15.00
Tourist Profile 2nd Qrtr. 2007	16 October 2007	10.00
Economic Profile 2nd Qrtr. 2007	06 November 2007	15.00
Demographic Bulletin 3rd Qrtr. 2007	30 November 2007	Free
Foreign Trade Statistics 3rd Qrtr. 2007	07 December 2007	15.00
Annual Publications		
Cost Structure of Businesses in Aruba 1995-2003	24 January 2007	15.00
Government Sector of Aruba 1997-2006	19 February 2007	26.00
Enterprises in Aruba 1999-2003	13 March 2007	40.00
Tourist Profile 2006	22 May 2007	30.00
Demographic Bulletin Year 2006	31 July 2007	10.00
Enterprises in Aruba 2000-2004	24 October 2007	40.00
National Accounts, 1995-2006	03 December 2007	30.00
Incidental Publications		
STEPS Aruba 2006	17 September 2007	Free
Eindtoets van de Basis Onderwijs 2007	31 October 2007	

CORRESPONDING TABLES

Consumer Prices

Sector	Oct '06	Nov '06	Oct '07	Nov '07	YTD[1] 2006	YTD 2007	Monthly % change	Yearly % change
Food	127.6	127.6	138.9	140.5	6.2	9.5	1.1	10.1
Beverage & tobacco	118.3	119.0	131.6	132.3	9.1	10.2	0.5	11.2
Clothing & footwear	125.9	125.2	129.8	129.4	-0.1	2.2	-0.3	3.3
Housing	129.3	129.6	143.3	147.2	1.7	14.7	2.7	13.6
Household operation	117.2	117.4	122.1	123.1	1.6	4.4	0.8	4.8
Health	100.0	100.0	99.9	99.8	0.0	-0.2	0.0	-0.2
Transport & comm	110.0	109.6	116.8	117.6	2.6	7.0	0.7	7.3
Leisure & recreation	114.5	114.6	122.4	123.0	1.5	7.3	0.5	7.3
Goods & services n.e.c.	114.0	114.0	120.8	121.6	1.6	6.4	0.6	6.6
Total Index	**120.4**	**120.3**	**129.1**	**130.6**	**2.4**	**8.5**	**1.1**	**8.6**

Utilities

	Oct '06	Nov '06	Oct '07	Nov '07	YTD[1] 2006	YTD 2007	Monthly % change	Yearly % change
Electricity supplied to Elmar for distribution								
Total average in MWh	70,418	67,306	72,081	66,784	716,116	741,247	-7.3	-0.8
Water consumption								
Houses	598,973	566,810	582,622	546,909	6,540,227	6,553,239	-6.1	-3.5
Companies	116,819	112,305	129,030	122,616	1,252,459	1,298,165	-5.0	9.2
Hotels	252,781	217,264	270,370	232,529	2,609,573	2,730,234	-14.0	7.0
Government	20,827	17,545	14,194	13,709	223,624	210,453	-3.4	-21.9
Total average	**989,400**	**913,925**	**996,216**	**915,763**	**10,625,883**	**10,792,091**	**-8.1**	**0.2**

Foreign Trade in Merchandise (*1,000 Afl.)

	Oct '06	Nov '06	Oct '07	Nov '07	YTD[1] 2006	YTD 2007	Monthly % change	Yearly % change
Imports of goods by commodity group								
Agriculture products	38,435	44,553	44,673	49,238	444,184	461,038	10.2	10.5
Mineral chemical and related products	27,453	20,467	24,293	25,891	248,355	280,421	6.6	26.5
Textiles, pearls and precious stones	21,293	27,683	32,700	44,890	174,554	243,146	37.3	62.2
Metal products, machinery and equipment	41,191	37,892	50,665	52,693	503,497	530,598	4.0	39.1
Other transportable goods	30,785	38,511	37,202	35,415	342,885	348,488	-4.8	-8.0
Total Import	**159,156**	**169,106**	**189,534**	**208,127**	**1,713,474**	**1,863,691**	**9.8**	**23.1**
Exports of goods by commodity group								
Agriculture products	11,725	16,594	13,686	21,260	138,820	108,373	55.3	28.1
Mineral chemical and related products	244	557	1,336	3,191	2,611	9,491	138.9	473.0
Textiles, pearls and precious stones	97	84	539	350	2,730	2,846	-35.2	317.1
Metal products, machinery and equipment	4,372	2,648	1,826	3,257	15,919	22,126	78.4	23.0
Other transportable goods	779	1,504	3,231	3,623	16,302	20,858	12.1	140.9
Total Export	**17,217**	**21,387**	**20,617**	**31,681**	**176,382**	**163,694**	**53.7**	**48.1**

[1] YTD (Year to date) refers to the period of January 1st of the current year to the month under review. This period is compared to the same period of the previous year.

Sources: CBS, WEB Aruba N.N.